

NOTIFICATION OF PARTICIPATION AND FORM FOR POSTAL VOTING

in accordance with section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

To be received by Computershare AB (who administrates the annual general meeting and the forms for SAS AB (publ)) no later than Tuesday 16 March 2021.

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in SAS AB (publ), Reg. No. 556606-8499 at the annual general meeting on Wednesday 17 March 2021. The voting right is exercised in accordance with the voting options marked below.

<i>Shareholder</i>	<i>Personal identity number/registration number</i>

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions.

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked.

<i>Place and date</i>	
<i>Signature</i>	
<i>Clarification of signature</i>	
<i>Telephone number</i>	<i>E-mail</i>

Instructions:

- Complete the information above.
- Select the preferred voting options below.
- Print, sign and send the form in the original to Computershare AB, "SAS AB:s årsstämma", P.O. Box 5267, 102 46 Stockholm Sweden. A completed and signed form may also be submitted electronically and shall, in such case, be sent to info@computershare.se.
- If the shareholder is a natural person who is personally voting in advance, it is the shareholder who should sign under **Signature** above. If the advance vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the advance vote is submitted by a legal representative of a legal entity, it is the representative who should sign.
- A power of attorney shall be enclosed if the shareholder votes in advance by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form.
- ***Please note that a shareholder whose shares are registered in the name of a bank or securities institute must register its shares in its own name to vote.*** Instructions regarding this are included in the notice convening the meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (*i.e.* the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by Computershare AB will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

The form, together with any enclosed authorization documentation, shall be received by Computershare AB no later than Tuesday 16 March 2021. An advance vote can be withdrawn up to and including no later than Tuesday 16 March 2021 by contacting Computershare AB by post, Box 5267, 102 46 Stockholm, or by email to info@computershare.se, or on phone: +46 (0)771 24 64 00.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting and complete proposals on the company's website. The complete proposals are provided on the company's website no later than three weeks before the annual general meeting.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Annual General Meeting in SAS AB (publ) on Wednesday 17 March 2021

The voting options below comprise the proposals submitted by the board of directors and the nomination committee included in the notice convening the annual general meeting.

<p>1. Election of a chairperson for the meeting</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>2. Election of two persons to approve the minutes</p>
<p>2.1 Dick Lundqvist</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>2.2 Gustaf Hygrell</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>3. Preparation and approval of the voting list</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>4. Approval of the agenda</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>5. Determination of whether the meeting has been duly convened</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>7.a. Resolution on the approval of the income statement and balance sheet and the consolidated income statement and consolidated balance sheet</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>7.b. Resolution on the dispositions of the company's earnings in accordance with the approved balance sheet</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>7.c. Resolution on discharge from liability for the Board members and the CEO</p>
<p>7.c. i. Carsten Dilling</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>7.c. ii. Dag Mejdell</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>7.c. iii. Monica Caneman</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p>7.c. iv. Liv Fiksdahl</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>

<p><i>7.c. v. Lars-Johan Jarnheimer</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. vi. Kay Kratky</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. vii. Sanna Suvanto-Harsaae</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. viii. Oscar Stege Unger</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. ix. Jens Lippestad</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. x. Tommy Nilsson</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xi. Christa Cerè</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xii. Rickard Gustafsson</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xiii. Pål Gisle Andersen</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xiv. Kim John Christiansen</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xv. William Nielsen</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xvi. Joacim Olsson</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xvii. Endre Røros</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xviii. Lisa Kemze</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xix. Jan Levi Skogvang</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><i>7.c. xx. Cecilia Van Der Meulen</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>

<i>8.a. Resolution on the number of Board members</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>8.b. Resolution on remuneration for Board members</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>8.c. Resolution on remuneration for the auditor</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9. Election of Board members and Chairman of the Board</i>
<i>Board members</i>
<i>9.a. Carsten Dilling</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.b. Michael Friisdahl</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.c. Monica Caneman</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.d. Lars-Johan Jarnheimer</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.e. Kay Kratky</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.f. Oscar Stege Unger</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.g. Nina Bjornstad</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>9.h. Henriette Hallberg Thygesen</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>Chairman of the Board</i>
<i>9.i. Carsten Dilling</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>10. Election of auditor KPMG AB</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>11. Resolution on the Nomination Committee and the Instruction for the Nomination Committee</i> Yes <input type="checkbox"/> No <input type="checkbox"/>
<i>12. Resolution on approval of the remuneration report</i>

Yes No

13. Resolution on amendments to the Articles of Association

Yes No

14. Resolution on authorization of the Board to resolve to issue warrants with right to subscribe for subordinated shares

Yes No

*The shareholder wishes that the resolutions under one or several items in the form above be deferred to a continued general meeting
(Completed only if the shareholder has such a wish)*

Item/items (use numbering):