



Scandinavian Airlines

195 87 Stockholm  
Telephone: +46 8-797 0000  
Fax: +46 8-797 1515  
[www.sasgroup.net](http://www.sasgroup.net)

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## SAS' restructuring plan approved by European Commission

*The European Commission has today declared the Kingdom of Denmark's and the Kingdom of Sweden's participation in SAS' restructuring process compatible with applicable EU State aid rules. The approval marks another important step forward for SAS in its transformation plan and in the on-going restructuring proceedings.*

The effectiveness of SAS' chapter 11 plan of reorganization remains subject to various conditions precedent, including approvals from various regulatory authorities and a successful completion of SAS AB's company reorganization proceeding in Sweden.

### Information regarding SAS' U.S. chapter 11 cases and SAS AB's company reorganization in Sweden

Additional information regarding SAS' voluntary chapter 11 cases in the U.S. and SAS AB's company reorganization in Sweden is available on SAS' dedicated restructuring website, <https://sasgroup.net/transformation>. U.S. court filings and other documents related to the chapter 11 cases in the U.S. are available on a separate website administered by SAS' claims agent, Kroll Restructuring Administration LLC, at <https://cases.ra.kroll.com/SAS>. Information is also available by calling (844) 242-7491 (U.S./Canada) or +1 (347) 338-6450 (International), as well as by email at [SASInfo@ra.kroll.com](mailto:SASInfo@ra.kroll.com). Swedish court filings related to SAS AB's company reorganization in Sweden can be requested from the Stockholm District Court, and certain documentation is also provided by the administrator on a separate website administered by Ackordscentralen (AC-Gruppen AB), <https://ackordscentralen.se/en/reorganisations/sas-ab/>.

### Advisors

Weil, Gotshal & Manges LLP is serving as global legal counsel and Mannheimer Swartling Advokatbyrå AB is serving as Swedish legal counsel to SAS. Seabury Securities LLC and Skandinaviska Enskilda Banken AB are serving as investment bankers, and Seabury Securities LLC is also serving as restructuring advisor to SAS.

### For further information, please contact:

SAS press office, +46 8 797 29 44

Investor relations, +46 709 977 070

*SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, flies to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainability values, SAS aims to be the driving force in sustainable aviation and in the transition toward net zero emissions. We are continuously reducing our carbon emissions through using more sustainable aviation fuel, investing in new fuel-efficient aircraft and technology innovation together with partners – thereby contributing towards the industry target of net zero CO2 emissions by 2050. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. Learn more at <https://www.sasgroup.net>*