



Scandinavian Airlines

195 87 Stockholm  
Telephone: +46 8-797 0000  
Fax: +46 8-797 1515  
[www.sasgroup.net](http://www.sasgroup.net)

---

## SAS announces designated Board of Directors

*The new principal investors in SAS, Castlelake, Air France-KLM, Lind Invest and the Danish State, have agreed to appoint a new Board of Directors for the reorganized company, which will be led by Kåre Schultz as Chairman. The designated Board of Directors will be appointed at an extraordinary general meeting on September 11, 2024, and SAS' current Board of Directors, led by Carsten Dilling as Chairman, will remain in place until then.*

Kåre Schultz, designated new Chairman of the Board of SAS, comments:

“The designated new Board of SAS gathers an impressive and diverse set of individuals with extensive experience and expertise from the aviation sector as well as from Scandinavian businesses and societies. I look forward to leading the Board’s work and to continue building the future on SAS’s proud legacy as the leading airline for connecting to and from Denmark, Sweden and Norway.”

The designated Board of Directors consists of the following members:

### **Kåre Schultz, Chairman of the Board**

Experienced executive having previously served as Executive Vice President and COO at Novo Nordisk, CEO at Lundbeck, CEO of Teva Pharmaceutical Industries. Chairman of Karo Healthcare since 2023. Has previously also served as Chairman of Royal Unibrew, and as board member of LEGO Group’s Board of Directors. Holds an M.Sc. Economy degree from the University of Copenhagen.

### **Joe McConnell, Board member**

Partner and Deputy Co-chief Investment Officer at Castlelake, having joined the firm in 2007, oversees the firm’s Opportunistic Asset Solutions and Aviation fund portfolios and guides its overall investment strategy. Holds a B.S.B. in finance and accounting from the Carlson School of Management at the University of Minnesota and has extensive prior experience in portfolio management and investment roles.

### **Jude Bricker, Board member**

CEO of Sun Country Airlines since July 2017 and a Board member since April 2018. 20 years of experience from the aviation industry, having previously served as COO and in other leadership roles of Allegiant Travel Company. Holds a BS in Civil Engineering from Texas A&M University and an MBA from the University of Texas.

### **Henriette Fenger Ellekrog, Board member**

CHRO and member of the Group Executive Team at Ørsted since November 2022. Also serves as board member at NV Bekaert SA since May 2020. Has previously served as CHRO at Danske Bank and SAS and has held senior HR roles at TDC Group. Holds an MA from Copenhagen Business School.

### **Peter Stensgaard Mørch, Board member**

CEO of PensionDanmark since August 2024, having joined as Deputy CEO in August 2023. Previously served as Permanent Secretary at the Danish Ministry of Finance, Head of Division at the Finance Administration of Copenhagen, and held key roles in the Ministry of Employment and Ministry of the Environment in Denmark. Holds an M.Sc. in Political Science from Aarhus University



Scandinavian Airlines

195 87 Stockholm  
Telephone: +46 8-797 0000  
Fax: +46 8-797 1515  
[www.sasgroup.net](http://www.sasgroup.net)

---

**Alexandre Boissy, Board member**

EVP Corporate Secretary at Air France-KLM, having joined Air France in 1999. Has held various leadership positions at Air France-KLM, including Operations Research Director, Chief of Staff to the CEO and Deputy General Secretary, SVP Communication, and Chief of Staff to the Air France-KLM Chairman of the Board. Graduate of the Ecole Nationale des Ponts et Chaussées.

**Anders Boyer-Søgaard, Board member**

CFO & Executive Vice President of Pandora since 2018. Previously served as Chief Financial Officer of Hempel A/S and GN Store Nord A/S, and has held roles at ISS, Mezzinvest and at Maersk Group. Holds an M.Sc. in Finance and Accounting from Copenhagen Business School.

SAS' Board of Directors comprises ten members, seven of whom are elected by a general meeting, and three other members plus six deputies are elected by the employee organizations in Denmark, Norway and Sweden.

**Tommy Nilsson, Board member, Employee representative**

Employed at Scandinavian Airlines in Sweden. Member of the Board of SAS AB since February 2020.

**Jens Lippestad, Board member, Employee representative**

Employed at Scandinavian Airlines in Norway. Member of the Board of SAS AB since March 2020.

**Kim John Christiansen, Board member, Employee representative**

Employed at SAS Cargo in Denmark. Member of the Board of SAS AB since 2021.

**For further information, please contact:**

SAS press office, +46 8 797 29 44

*SAS, Scandinavia's leading airline since 1946, operates from its principal hub at Copenhagen Airport (CPH), complemented by hubs in Oslo (OSL) and Stockholm (ARN). Our mission is to connect Scandinavia with the world and the world with Scandinavia. Each year, SAS serves more than 25 million passengers and transports 55 tons of cargo to 135 destinations across Europe, the USA, and Asia. With a passionate workforce of over 10,000 colleagues, we collaborate with partners and customers to drive transformative changes in aviation. We are committed to achieving net-zero emissions by 2050, embodying the visionary spirit of our founders: "To move from the old to what is about to come, is the only tradition worth keeping". Innovation and societal progress are at the heart of everything we do. For more information, visit our website at [www.flysas.com](http://www.flysas.com) or follow us on social media for the latest updates and promotions.*